

2023 LWV BROWARD EDUCATION FUND ANNUAL MEETING

<https://us06web.zoom.us/j/89560650444>

CALL TO ORDER

Meeting called to order at 12:07 PM

WELCOME AND ANNOUNCEMENTS

ADOPTION OF AGENDA

Motion to adopt the agenda as proposed: Maggie Davidson

Second: Patti Lynn

The results are 19 “yes” and 0 “no.” The agenda is approved.

ADOPTION OF RULES

Motion to adopt the rules as proposed: Jocelyn Carter-Miller

Second: Gloria

The results are 20 “yes” and 0 “no.” The rules are approved.

APPOINTMENT OF MEETING OFFICIALS

President: The official recorder of this meeting is Patti Bartels, Board Secretary. Our Parliamentarian is Carol Smith, one of our Lifetime Members.

RECOGNITION

Board of Directors: Bonnie Gross (President), Nakia Ruffin (Vice President), Gloria Reinhardt (Treasurer), Patti Bartels (Secretary), and Monica Elliott (ex-officio).

We want to recognize the loss of one of our board members, Margaret McGrath, who passed away unexpectedly in January of this year. Our organization has received several donations to a fund created in her memory. The Education Fund board recently approved a plan to designate these funds to be used to launch a new leadership education and development program named after Margaret. The purpose the program is to develop future leaders of the League to serve for a year as a League officer or a committee chair. You’ll be hearing more about that in coming weeks.

BUSINESS MEETING PORTION OF OUR ANNUAL MEETING

FINANCIAL REPORT

Gloria Reinhardt, Treasurer, will now present the financial report, including the budget proposal. No discussion; accepted and placed on file.

PROFIT AND LOSS REPORT FOR THE FISCAL YEAR APRIL 1, 2022, TO MARCH 31, 2023

4:37 PM	League of Women Voters Education Fund	
04/04/23	Profit & Loss	
Accrual Basis	April 2022 through March 2023	
		<u>Apr '22 - Mar 23</u>
Ordinary Income/Expense		
Income		
Contributions		
Member Contributions		1,375.00
Non-Member Contributions		1,886.00
Other		2,304.00
Total Contributions		5,565.00
Education Fund		253.00
Fund Raising		
Other		2,267.29
Total Fund Raising		2,267.29
Total Income		8,085.29
Expense		
Annual State and Federal Fees		61.25
Bank Charges and PayPal Fees		109.41
D&O Insurance		500.00
Education Fund Transfer		4,691.67
Fund Raising Expenditures		
Other		3,737.84
Total Fund Raising Expenditures		3,737.84
Total Expense		9,100.17
Net Ordinary Income		-1,014.88
Net Income		<u>-1,014.88</u>

BALANCE SHEET FOR OUR EDUCATION FUND AS OF MARCH 31, 2023.

6:07 PM	League of Women Voters Education Fund	
04/02/23	Balance Sheet	
Accrual Basis	As of March 31, 2023	
		<u>Mar 31, 23</u>
ASSETS		
Current Assets		
Checking/Savings		
Bank of America		12,598.97
Total Checking/Savings		12,598.97
Total Current Assets		12,598.97
TOTAL ASSETS		<u>12,598.97</u>
LIABILITIES & EQUITY		
Equity		
Unrestrict (retained earnings)		13,613.85
Net Income		-1,014.88
Total Equity		12,598.97
TOTAL LIABILITIES & EQUITY		<u>12,598.97</u>

CONSIDERATION OF THE 2023-2024 BUDGET

President

Motion to adopt the budget as presented: Gloria Reinhardt

Second: Joanne Aye

The results are 19 “yes” and 0 “no” The Budget is approved.

501c3 EDUCATION FUND BUDGET 2023-2024			
INCOME	2022-2023 Budget	2022-2023 Actual	2023-2024 Budget
Contributions			
Members	\$1,500.00	\$1,375.00	\$1,500.00
Nonmembers	\$1,500.00	\$1,886.00	\$2,000.00
Other	\$1,000.00	\$2,304.00	\$0.00
Total Contributions	\$4,000.00	\$5,565.00	\$3,500.00
Education Fund		\$253.00	\$0.00
Fundraising			
Grants	\$1,000.00	\$0.00	\$1,000.00
Election Work			\$0.00
Merchandise	\$0.00	\$0.00	\$0.00
Voter Service Activities			\$0.00
Other	\$100.00	\$2,267.29	\$1,000.00
Total Fundraising	\$1,100.00	\$2,267.29	\$2,000.00
Interest Income			
TOTAL INCOME	\$5,100.00	\$8,085.29	\$5,500.00

EXPENSES	2022-2023 Budget	2022-2023 Actual	2023-2024 Budget
Annual State Fees	\$100.00	\$61.25	\$100.00
Bank Charges/PayPal Fees	\$100.00	\$109.41	\$100.00
Supplies	\$100.00	\$0.00	\$100.00
D&O Insurance	\$700.00	\$500.00	\$700.00
President/Board	\$100.00	\$0.00	\$100.00
Administrative Expenses	\$0.00	\$0.00	\$0.00
Grants Paid Out	\$1,000.00	\$0.00	\$1,000.00
Transfer to 501c4	\$2,500.00	\$4,691.67	\$2,000.00
Fund Raising Expenditures	\$0.00	\$3,737.84	\$1,000.00
TOTAL EXPENSES	\$2,100.00	\$9,100.17	\$5,100.00
NET INCOME	\$3,000.00	(\$1,014.88)	\$400.00

Discussion/questions

REPORT OF THE NOMINATING COMMITTEE

President: Bethann Nativ will give the report of the Nominating Committee. The Slate was provided as a link in the emails you received earlier and are shown on the screen.

One year term ending April 2024

- Linda Bloomfield, director, for a
- Continuing on the board through April 2024:
- Bonnie Gross, President
 - Nakia Ruffin, Vice President
 - Patti Bartels, Secretary
 - Gloria Reinhardt, Treasurer

Bethann: The Nominating Committee has nominated **Linda Bloomfield** for a one-year term ending in 2024 to fill the position vacated by the death of Margaret McGrath.

President: Nominations from the floor are now in order, provided the consent of the nominee has been obtained. Are there any nominations from the floor

Motion that the nominating ballot become the elective ballot: Joscalyn Carter-Miller
Second: Patti Lynn

The results are 18 “yes” and 0 “no.” The Slate is approved by majority vote.

OATH OF OFFICE

Carol Smith, LWV BROWARD Past President and Lifetime Member will now administer the to the new director.

CONGRATULATIONS to all the Directors and Officers on their election!

DIRECTIONS TO THE BOARD

Are there any comments or directions to the new Board from our members?

ANNOUNCEMENTS & ACKNOWLEDGEMENTS

Motion to Adjourn Meeting at 12:26 PM: Gloria Reinhardt
Second: Maude King Bruce

PowerPoint Presentation:



2023 Ed Fund
Meeting updated.pptx